



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	27-12-2023	26-12-2023	Chng	%Chng
Spot	21654.75	21441.35	213.4	1.00%
Fut	21687.5	21472.3	215.2	1.00%
Open Int	9022700	9425650	-402950	-4.28%
Implication	SHORT COVERING			
BankNifty	27-12-2023	26-12-2023	Chng	%Chng
Spot	48282.2	47724.85	557.35	1.17%
Fut	48365	47825.45	539.55	1.13%
Open Int	1124685	1566885	-442200	-28.22%
Implication	SHORT COVERING			

Nifty Technical View : 28-12-2023

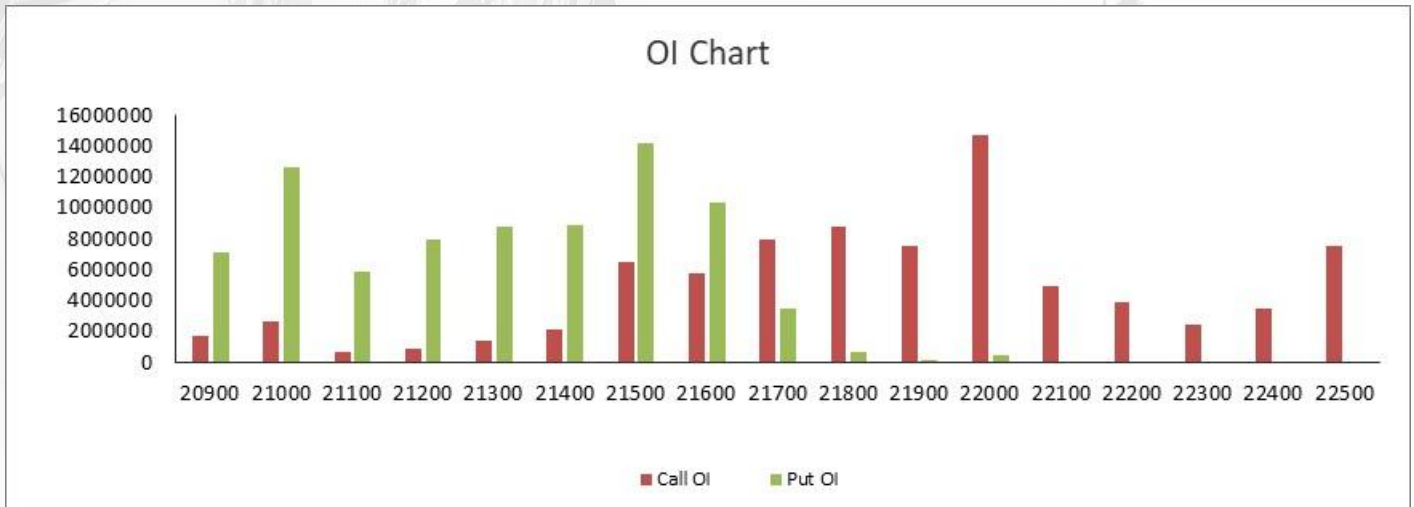
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21654.8	21429	21542	21609	21722	21789

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21655 with a gain of 213 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 21680 level it would witness buying which would lead the index towards 21750-21800 levels. Important Supports for the day is around 21550 However if index sustains below 21550 then it may witness profit booking which would take the index towards 21500-21400 levels.

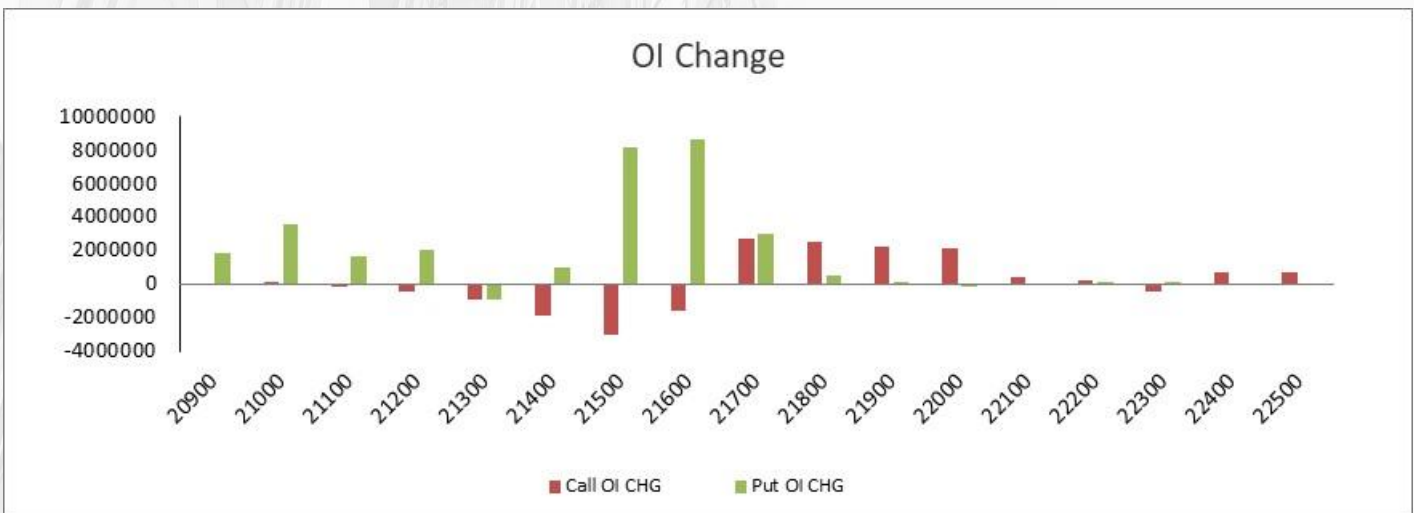


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-12-2023



Nifty Open Interest Change : Weekly Expiry 28-12-2023



- India Volatility Index (VIX) changed by 5.13% and settled at 15.43.
- The Nifty Put Call Ratio (PCR) finally stood at 1.41 vs. 1.19 (26/12/2023) for 28 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 147.00 lacs followed by 21800 with 88.36 Lacs and that for Put was at 21500 with 142.18 lacs followed by 21000 with 126.56 lacs.
- The highest OI Change for Call was at 21500 with 30.30 lacs Decreased and that for Put was at 21600 with 86.71 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJCP 28 Dec 2023	1103.9	0.85	4207500	34.04	1096	1115
MUTHOOTFIN 28 Dec 2023	1474.25	1.53	3372600	26.25	1459	1484
DABUR 28 Dec 2023	535.45	0.73	9767500	26.07	532	537
APOLLOHOSP 28 Dec 2023	5687.7	0.82	1000125	20.62	5618	5738
ICICIGI 28 Dec 2023	1416.35	0.13	1626500	20.26	1406	1429

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
UBL 28 Dec 2023	1700.45	-0.65	1922800	34.31	1686	1717
CUB 28 Dec 2023	147.7	-0.81	16250000	13	146	149
ONGC 28 Dec 2023	205.5	-0.72	32186000	9.31	204	209
MGL 28 Dec 2023	1176.5	-1.42	1217600	6.21	1167	1193
FEDERALBNK 28 Dec 2023	153.8	-0.23	39835000	6.09	153	155

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 28 Dec 2023	1641.8	1.16	366375	-45.87	1624	1651
LTTS 28 Dec 2023	5218.9	0.08	145800	-38.01	5181	5253
NAVINFLUOR 28 Dec 2023	3850.45	1.04	223050	-35.4	3786	3900
GODREJPROP 28 Dec 2023	2002.55	0.73	603250	-33.12	1986	2029
MPHASIS 28 Dec 2023	2726.1	0.34	433400	-29.52	2695	2759

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 28 Dec 2023	1666	-1.95	324400	-31.91	1643	1699
LAURUSLABS 28 Dec 2023	431.75	-1.09	3576800	-29.13	427	438
SBICARD 28 Dec 2023	766.75	-0.09	2788800	-28.15	763	772
UPL 28 Dec 2023	584	-0.64	10332400	-26.79	579	591
TATACHEM 28 Dec 2023	1087.7	-0.91	2419450	-26.27	1076	1101

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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